## Barnegat Light Taxpayers' Association Constitution & By-Laws Changes- July 2018 September General Meeting - Principle Changes

Driver of change	Impact of change	Where changes can be found
Confirmed Association's charitable tax status is 501 (c) (3) not 501 (c) (4).	<ol> <li>Prohibits the Association from engaging in political activities (e.g., supporting candidates for public office, etc).</li> <li>Minimizes amount of resources expended by the association to influence legislation at the local, state or federal levels.</li> <li>Association can engage the public on matters of public policy but in an unbiased and educational form.</li> <li>Contributions to the association may be tax deductible.</li> </ol>	<ul> <li>In the Constitution:</li> <li>Article 1- Organization &amp; Objectives, Sections 3 &amp; 4;</li> <li>Article V of the constitution- Restriction on Activities.</li> </ul>
Improve oversight of tax related matters, particularly around compliance.	1. Added explicit duties to the Treasurer's role pertaining to maintenance of tax records & related filings.  2. Added oversight controls to provide added assurance around compliance with tax reporting and filing.	In the By-Laws:  • Article 2- Officers- Treasurer;  • Exhibit 1, Section D- Tax Matters.